BERKSHIRE BEACH CLUB OF DEERFIELD
Presentation Budget as Mailed to the Ownership
For the Year: January 1 - December 31, 2019

	Annual	Monthly	1 Bedroom	2 Bedroom
REVENUE				
Annual Assessments	$ 437,107	$ 36,426	$ 645.17	$ 828.69
Ad Valorem Tax Assessments	-	-	-	-
Reserve Assessments	71,625	5,969	105.72	135.79
Late Payment Penalty	500	42	0.74	0.95
Reinstatement Fees	1,000	83	1.48	1.90
Bad Debt Recovery	5,000	417	7.38	9.48
Interest	1,000	83	1.48	1.90
Sale of Intervals/Deedback fees	-	-	-	-
Total Revenue	516,231	43,019	761.96	978.70
PAYROLL				
Payroll	107,541	8,962	158.73	203.88
Taxes and Benefits	12,367	1,031	18.25	23.45
Health Insurance	19,500	1,625	28.78	36.97
Workers Comp	3,925	327	5.79	7.44
Total Payroll	143,333	11,944	211.56	271.74
OPERATING				
Air Conditioning	3,000	250	4.43	5.69
Cable TV	1,860	155	2.75	3.53
Cleaning & Room Supplies	13,500	1,125	19.93	25.59
Contract Cleaning	23,869	1,989	35.23	45.25
Electricity	16,000	1,333	23.62	30.33
Gas	4,000	333	5.90	7.58
General Repairs	12,000	1,000	17.71	22.75
Pest Control	800	67	1.18	1.52
Pool & Spa	7,000	583	10.33	13.27
Telephone	6,000	500	8.86	11.38
Water/Sewer	9,500	792	14.02	18.01
	97,529	8,127	143.95	184.90
ADMINISTRATIVE				
Audit Fees	5,000	417	7.38	9.48
Bad Debts	57,202	4,767	84.43	108.45
Bank & Credit Card Fees	5,831	486	8.61	11.05
Billing & Collections	5,000	417	7.38	9.48
Board Of Director Expenses	1,050	88	1.55	1.99
Legal Fees	4,950	413	7.31	9.38
Management Fees	64,500	5,375	95.20	122.28
Office Expense	4,000	333	5.90	7.58
Postage	2,300	192	3.39	4.36
Total Administrative	149,832	12,486	221.15	284.06
FIXED COSTS				
Insurance	46,817	3,901	69.10	88.76
Division Fees	1,326	111	1.96	2.51
Prior Year Deficit	5,769	481	8.52	10.94
Total Fixed Costs	53,912	4,493	79.57	102.21
Total Expenses	444,607	37,051	656.24	842.91
Less: Other Income	(7,500)	(625)	(11.07)	(14.22)
Total Operating Budget	437,107	36,426	645.17	828.69
Taxes upon Timeshare Property	-	-	0.00	0.00
Reserves	71,625	5,969	105.72	135.79
Total Budget	508,731	42,394	750.89	964.48

Total Number of Units	13
Total Number of Weeks	663

Pursuant to Florida Statute 721.13(3)(d)2, the custodian of records on behalf of the Association is as follows:
Vacation Resorts International
25510 Commercentre Drive, Suite 100
Lake Forest, CA 92630