

BERKSHIRE BEACH CLUB OF DEERFIELD
Presentation Budget as Mailed to the Ownership
For the Year: January 1 - December 31, 2020

	Annual	Monthly	1 Bedroom	2 Bedroom
REVENUE				
Annual Assessments	\$ 435,399	\$ 36,283	\$ 642.65	\$ 825.45
Ad Valorem Tax Assessments	-	-	-	-
Reserve Assessments	73,332	6,111	108.24	139.03
Late Payment Penalty	500	42	0.74	0.95
Reinstatement Fees	1,000	83	1.48	1.90
Bad Debt Recovery	5,000	417	7.38	9.48
Interest	1,000	83	1.48	1.90
Sale of Intervals/Deedback fees	-	-	-	-
Total Revenue	516,232	43,019	761.96	978.70
PAYROLL				
Payroll	127,546	10,629	188.26	241.81
Taxes and Benefits	14,668	1,222	21.65	27.81
Health Insurance	26,000	2,167	38.38	49.29
Workers Comp	4,655	388	6.87	8.83
Total Payroll	172,869	14,406	255.15	327.73
OPERATING				
Air Conditioning	4,000	333	5.90	7.58
Cable TV	1,860	155	2.75	3.53
Cleaning & Room Supplies	13,500	1,125	19.93	25.59
Contract Cleaning	24,500	2,042	36.16	46.45
Electricity	16,500	1,375	24.35	31.28
Gas	4,000	333	5.90	7.58
General Repairs	12,350	1,029	18.23	23.41
Pest Control	800	67	1.18	1.52
Pool & Spa	9,000	750	13.28	17.06
Telephone	6,000	500	8.86	11.38
Water/Sewer	9,500	792	14.02	18.01
	102,010	8,501	150.57	193.40
ADMINISTRATIVE				
Audit Fees	5,000	417	7.38	9.48
Bad Debts	43,613	3,634	64.37	82.68
Bank & Credit Card Fees	5,820	485	8.59	11.03
Billing & Collections	5,000	417	7.38	9.48
Board Of Director Expenses	750	63	1.11	1.42
Legal Fees	1,350	113	1.99	2.56
Management Fees	65,472	5,456	96.64	124.13
Office Expense	4,000	333	5.90	7.58
Postage	2,300	192	3.39	4.36
Total Administrative	133,305	11,109	196.76	252.73
FIXED COSTS				
Insurance	49,962	4,164	73.74	94.72
Division Fees	1,326	111	1.96	2.51
Prior Year Deficit	(16,573)	(1,381)	(24.46)	(31.42)
Total Fixed Costs	34,715	2,893	51.24	65.81
Total Expenses	442,899	36,908	653.72	839.67
Less: Other Income	(7,500)	(625)	(11.07)	(14.22)
Total Operating Budget	435,399	36,283	642.65	825.45
Taxes upon Timeshare Property	-	-	0.00	0.00
Reserves	73,332	6,111	108.24	139.03
Total Budget	508,732	42,394	750.89	964.48

Total Number of Units 13
Total Number of Weeks 663

Pursuant to Florida Statute 721.13(3)(d)2, the custodian of records on behalf of the Association is as follows:
Vacation Resorts International
25510 Commercentre Drive, Suite 100
Lake Forest, CA 92630