

BERKSHIRE BEACH CLUB OF DEERFIELD
Presentation Budget as Mailed to the Ownership
For the Year: January 1 - December 31, 2021

	Annual	Monthly	1 Bedroom	2 Bedroom
REVENUE				
Annual Assessments	\$ 471,297	\$ 39,275	\$ 695.63	\$ 893.51
Ad Valorem Tax Assessments	-	-	-	-
Reserve Assessments	48,817	4,068	72.05	92.55
Late Payment Penalty	500	42	0.74	0.95
Reinstatement Fees	1,000	83	1.48	1.90
Bad Debt Recovery	2,000	167	2.95	3.79
Interest	500	42	0.74	0.95
Sale of Intervals/Deedback fees	-	-	-	-
Total Revenue	524,114	43,676	773.59	993.64
PAYROLL				
Payroll	125,349	10,446	185.02	237.64
Taxes and Benefits	14,415	1,201	21.28	27.33
Health Insurance	26,000	2,167	38.38	49.29
Workers Comp	4,575	381	6.75	8.67
Total Payroll	170,339	14,195	251.42	322.94
OPERATING				
Air Conditioning	4,000	333	5.90	7.58
Cable TV/Data Line	1,900	158	2.80	3.60
Cleaning & Room Supplies	15,300	1,275	22.58	29.01
Contract Cleaning	24,500	2,042	36.16	46.45
Electricity	16,500	1,375	24.35	31.28
Gas	4,000	333	5.90	7.58
General Repairs	12,350	1,029	18.23	23.41
Pest Control	800	67	1.18	1.52
Pool & Spa	9,000	750	13.28	17.06
Telephone	6,000	500	8.86	11.38
Water/Sewer	9,500	792	14.02	18.01
	103,850	8,654	153.28	196.88
ADMINISTRATIVE				
Audit Fees	5,000	417	7.38	9.48
Bad Debts	43,796	3,650	64.64	83.03
Bank & Credit Card Fees	5,946	495	8.78	11.27
Billing & Collections	5,121	427	7.56	9.71
Board Of Director Expenses	450	38	0.66	0.85
Legal Fees	2,500	208	3.69	4.74
Management Fees	66,456	5,538	98.09	125.99
Office Expense	4,000	333	5.90	7.58
Postage	2,300	192	3.39	4.36
Total Administrative	135,569	11,297	200.10	257.02
FIXED COSTS				
Insurance	53,865	4,489	79.50	102.12
Division Fees	1,326	111	1.96	2.51
Prior Year Deficit	10,347	862	15.27	19.62
Total Fixed Costs	65,538	5,462	96.73	124.25
Total Expenses	475,297	39,608	701.54	901.09
Less: Other Income	(4,000)	(333)	(5.90)	(7.58)
Total Operating Budget	471,297	39,275	695.63	893.51
Taxes upon Timeshare Property	-	-	0.00	0.00
Reserves	48,817	4,068	72.05	92.55
Total Budget	520,114	43,343	767.69	986.06

Total Number of Units 13
Total Number of Weeks 663

Pursuant to Florida Statute 721.13(3)(d)2, the custodian of records on behalf of the Association is as follows:
Vacation Resorts International
25510 Commercentre Drive, Suite 100
Lake Forest, CA 92630