

BERKSHIRE ON THE OCEAN
Replacement Reserve Budget
For the Year: January 1 - December 31, 2017

	Estimated Useful Life	Estimated Replacement Cost	Estimated Average Remaining Life	2016 Estimated Funds Existing	2017 Funding Calculation
REPLACEMENT CALCULATIONS					
A/C & Hot Water Heaters	12.1	87,700	8.0	30,195	7,188
Doors & Windows	30.5	113,700	7.0	36,427	11,039
Fence & Railing	29.6	22,000	4.0	18,471	882
Hskp & Guest Laundry	11.8	9,850	4.0	3,386	1,616
Office	17.3	24,500	6.0	19,078	904
Outdoor Furniture	8.6	38,260	4.0	14,476	5,946
Painting	7.7	40,350	5.0	21,445	3,781
Pavement	20.5	54,500	8.0	15,555	4,868
Pool & Equipment	20.1	32,500	10.0	1,011	3,149
Roofing	24.7	144,800	3.0	95,273	16,509
Structures	12.6	29,750	3.0	9,556	6,731
Unit Furnishings	21.2	580,508	12.0	109,276	39,269
Hurricane Ins. Deductible	20.0	90,000	9.0	38,609	5,710
RESERVE FUNDING		<u>1,268,418</u>		<u>412,758</u>	<u>107,593</u>