

**Hollywood Sands Resort**  
**Presentation Budget as Mailed to the Ownership**  
**For the Year: January 1 - December 31, 2020**

	Annual	Monthly	Weekly
<b>REVENUE</b>			
Maint Fees Operating	\$ 778,223	\$ 64,852	\$ 610.38
Maint Fees Reserves	156,248	13,021	122.55
Late Payment Penalty	500	42	0.39
Bad Debt Recovery	12,000	1,000	9.41
Interest	1,750	146	1.37
Miscellaneous	2,000	167	1.57
Soda/Laundry	-	-	-
Sale of Units	2,500	208	1.96
Surplus from Prior Year	-	-	-
<b>Total Revenue</b>	<b>953,221</b>	<b>79,437</b>	<b>747.63</b>
<b>PAYROLL</b>			
Payroll	232,079	19,340	182.02
Health Insurance	40,913	3,409	32.09
Worker's Compensation	9,283	774	7.28
Taxes and Benefits	22,048	1,837	17.29
Temp Personnel	-	-	-
<b>Total Payroll</b>	<b>304,323</b>	<b>25,360</b>	<b>238.67</b>
<b>OPERATING</b>			
Cable/Internet/Phone	13,236	1,103	10.38
Electricity	32,960	2,747	25.85
Gas	4,296	358	3.37
Internet Service - Office	-	-	-
Parking Facilities	150	13	0.12
Pest Control	3,669	306	2.88
Pool & Spa	3,200	267	2.51
Repairs & Maint	10,000	833	7.84
Landscaping	600	50	0.47
Security	-	-	-
Maintenance Supplies	11,000	917	8.63
Maintenance Weeks	10,716	893	8.40
Sodas/Water	2,100	175	1.65
Housekeeping Supplies	8,680	723	6.81
Supplies-Units	8,000	667	6.27
Telephone	1,080	90	0.85
Waste Removal	3,826	319	3.00
Water/Sewer	19,000	1,583	14.90
Contingencies	-	-	-
<b>Total Operating Expenses</b>	<b>132,513</b>	<b>11,043</b>	<b>103.96</b>
<b>ADMINISTRATIVE</b>			
Audit Fees	5,250	438	4.12
Bad Debts	161,407	13,451	126.59
Credit Card Fees	9,500	792	7.45
Professional/Legal Fees	4,600	383	3.61
Assessment, Billing & Collection	7,140	595	5.60
Licenses & Fees	1,090	91	0.85
Management Fees	51,752	4,313	40.59
Board of Director Expenses	500	42	0.39
Office Expense	12,451	1,038	9.77
Payroll Service	4,410	368	3.46
Postage	2,000	167	1.57
Newsletters/Mailings	4,500	375	3.53
<b>Total Administrative</b>	<b>264,600</b>	<b>22,051</b>	<b>207.53</b>
<b>FIXED COSTS</b>			
Insurance	92,986	7,749	72.93
Division Fees	2,550	213	2.00
<b>Total Fixed Costs</b>	<b>95,536</b>	<b>7,962</b>	<b>74.93</b>
<b>Total Operating Expenses</b>	<b>796,972</b>	<b>66,415</b>	<b>625.09</b>
<b>Less: Other Income</b>	<b>(18,750)</b>	<b>(1,563)</b>	<b>(14.71)</b>
<b>Total Operating Budget</b>	<b>778,222</b>	<b>64,853</b>	<b>610.38</b>
<b>Real Estate Taxes*</b>	<b>AS BILLED BY COUNTY PROPERTY APPRAISER</b>		
Reserves	156,248	13,021	122.55
Total Maintenance Fees	934,471	77,873	732.93
<b>Total Number of Units</b>	<b>25</b>		
<b>Total Number of Weeks</b>	<b>1,275</b>		

\*Real Estate Taxes are billed separately

Pursuant to Florida Statute 721.13(2), the custodian of records on behalf of the Association is as follows:  
Vacation Resorts International  
25510 Commercentre Drive, Suite 100  
Lake Forest, CA 92630