

Hollywood Sands Resort
Presentation Budget as Mailed to the Ownership
For the Year: January 1 - December 31, 2017

	Annual	Monthly	Weekly
REVENUE			
Maint Fees Operating	\$ 746,743	\$ 62,229	\$ 585.68
Maint Fees Reserves	143,846	11,987	112.82
Late Payment Penalty	500	42	0.39
Bad Debt Recovery	11,000	917	8.62
Interest	300	25	0.24
Miscellaneous	1,500	125	1.18
Soda/Laundry	225	19	0.18
Sale of Units	2,500	208	1.96
Surplus from Prior Year	-	-	-
Total Revenue	906,614	75,552	711.07
PAYROLL			
Payroll	216,318	18,026	169.66
Health Insurance	33,000	2,750	25.88
Worker's Compensation	8,112	676	6.36
Taxes and Benefits	23,795	1,983	18.66
Temp Personnel	-	-	-
Total Payroll	281,225	23,435	220.56
OPERATING			
Cable TV	4,656	388	3.65
Electricity	32,445	2,704	25.45
Gas	3,980	332	3.12
Parking Facilities	100	8	0.08
Pest Control	3,326	277	2.61
Pool & Spa	3,200	267	2.51
Repairs & Maint	11,500	958	9.02
Landscaping	850	71	0.67
Maintenance Supplies	11,000	917	8.63
Maintenance Weeks	10,216	851	8.01
Sodas/Water	2,080	173	1.63
Housekeeping Supplies	9,180	765	7.20
Supplies-Units	11,400	950	8.94
Telephone	4,476	373	3.51
Waste Removal	5,159	430	4.05
Water/Sewer	19,392	1,616	15.21
Contingencies	-	-	-
	132,960	11,080	104.29
ADMINISTRATIVE			
Audit Fees	4,975	415	3.90
Bad Debts	175,495	14,625	137.64
Credit Card Fees	10,500	875	8.24
Professional/Legal Fees	4,000	333	3.14
Assessment, Billing & Collection	6,918	577	5.43
Licenses & Fees	1,090	91	0.85
Management Fees	48,782	4,065	38.26
Board of Director Expenses	1,000	83	0.78
Office Expense	12,634	1,053	9.91
Payroll Service	4,055	338	3.18
Postage	1,600	133	1.25
Newsletters/Mailings	5,000	417	3.92
Total Administrative	276,049	23,005	216.50
FIXED COSTS			
Insurance	69,985	5,832	54.89
Division Fees	2,550	213	2.00
Total Fixed Costs	72,535	6,045	56.89
Total Operating Expenses	762,768	63,565	598.25
Less: Other Income	(16,025)	(1,335)	(12.57)
Total Operating Budget	746,743	62,230	585.68
Real Estate Taxes*	AS BILLED BY COUNTY PROPERTY APPRAISER		
Reserves	143,846	11,987	112.82
Total Maintenance Fees	890,589	74,217	698.50
Total Number of Units	25		
Total Number of Weeks	1,275		

*Real Estate Taxes are billed separately

Pursuant to Florida Statute 721.13(2), the custodian of records on behalf of the Association is as follows:
Vacation Resorts International
25510 Commercentre Drive, Suite 100
Lake Forest, CA 92630