

Hollywood Sands Resort
Presentation Budget as Mailed to the Ownership
For the Year: January 1 - December 31, 2018

	Annual	Monthly	Weekly
REVENUE			
Maint Fees Operating	\$ 745,613	\$ 62,134	\$ 584.80
Maint Fees Reserves	150,074	12,506	117.70
Late Payment Penalty	500	42	0.39
Bad Debt Recovery	12,000	1,000	9.41
Interest	300	25	0.24
Miscellaneous	750	63	0.59
Soda/Laundry	150	13	0.12
Sale of Units	2,500	208	1.96
Surplus from Prior Year	-	-	-
Total Revenue	911,887	75,991	715.21
PAYROLL			
Payroll	218,432	18,203	171.32
Health Insurance	29,730	2,478	23.32
Worker's Compensation	8,737	728	6.85
Taxes and Benefits	20,751	1,729	16.28
Temp Personnel	-	-	-
Total Payroll	277,651	23,138	217.77
OPERATING			
Cable TV	4,656	388	3.65
Electricity	33,429	2,786	26.22
Gas	4,188	349	3.28
Parking Facilities	100	8	0.08
Pest Control	3,506	292	2.75
Pool & Spa	3,200	267	2.51
Repairs & Maint	11,500	958	9.02
Landscaping	800	67	0.63
Maintenance Supplies	11,000	917	8.63
Maintenance Weeks	11,216	935	8.80
Sodas/Water	2,080	173	1.63
Housekeeping Supplies	8,680	723	6.81
Supplies-Units	9,900	825	7.76
Telephone	4,260	355	3.34
Waste Removal	5,329	444	4.18
Water/Sewer	19,392	1,616	15.21
Contingencies	-	-	-
	133,236	11,103	104.50
ADMINISTRATIVE			
Audit Fees	4,975	415	3.90
Bad Debts	168,059	14,005	131.81
Credit Card Fees	10,500	875	8.24
Professional/Legal Fees	4,000	333	3.14
Assessment, Billing & Collection	6,930	578	5.44
Licenses & Fees	1,290	108	1.01
Management Fees	50,248	4,187	39.41
Board of Director Expenses	1,000	83	0.78
Office Expense	11,746	979	9.21
Payroll Service	4,055	338	3.18
Postage	2,000	167	1.57
Newsletters/Mailings	5,000	417	3.92
Total Administrative	269,803	22,485	211.61
FIXED COSTS			
Insurance	78,575	6,548	61.63
Division Fees	2,550	213	2.00
Total Fixed Costs	81,125	6,761	63.63
Total Operating Expenses	761,813	63,485	597.51
Less: Other Income	(16,200)	(1,350)	(12.71)
Total Operating Budget	745,613	62,135	584.80
Real Estate Taxes*	AS BILLED BY COUNTY PROPERTY APPRAISER		
Reserves	150,074	12,506	117.70
Total Maintenance Fees	895,687	74,641	702.50
Total Number of Units	25		
Total Number of Weeks	1,275		

*Real Estate Taxes are billed separately

Pursuant to Florida Statute 721.13(2), the custodian of records on behalf of the Association is as follows:
Vacation Resorts International
25510 Commercentre Drive, Suite 100
Lake Forest, CA 92630