

**Hollywood Sands Resort
Presentation Budget as Mailed to the Ownership
For the Year: January 1 - December 31, 2019**

	Annual	Monthly	Weekly
REVENUE			
Maint Fees Operating	\$ 749,212	\$ 62,434	\$ 587.63
Maint Fees Reserves	156,382	13,032	122.65
Late Payment Penalty	500	42	0.39
Bad Debt Recovery	12,000	1,000	9.41
Interest	750	63	0.59
Miscellaneous	750	63	0.59
Soda/Laundry	150	13	0.12
Sale of Units	2,500	208	1.96
Surplus from Prior Year	-	-	-
Total Revenue	922,244	76,856	723.34
PAYROLL			
Payroll	228,978	19,081	179.59
Health Insurance	33,855	2,821	26.55
Worker's Compensation	9,159	763	7.18
Taxes and Benefits	21,753	1,813	17.06
Temp Personnel	-	-	-
Total Payroll	293,745	24,479	230.38
OPERATING			
Cable TV	4,700	392	3.69
Electricity	32,000	2,667	25.10
Gas	4,296	358	3.37
Internet Service - Office	-	-	-
Parking Facilities	150	13	0.12
Pest Control	3,669	306	2.88
Pool & Spa	3,200	267	2.51
Repairs & Maint	11,000	917	8.63
Landscaping	900	75	0.71
Maintenance Supplies	11,000	917	8.63
Maintenance Weeks	11,216	935	8.80
Sodas/Water	1,750	146	1.37
Housekeeping Supplies	8,680	723	6.81
Supplies-Units	8,500	708	6.67
Telephone	5,200	433	4.08
Waste Removal	6,077	506	4.77
Water/Sewer	19,000	1,583	14.90
Contingencies	-	-	-
Total Operating Expenses	131,338	10,945	103.04
ADMINISTRATIVE			
Audit Fees	5,000	417	3.92
Bad Debts	160,855	13,405	126.16
Credit Card Fees	9,500	792	7.45
Professional/Legal Fees	4,000	333	3.14
Assessment, Billing & Collection	7,140	595	5.60
Licenses & Fees	1,090	91	0.85
Management Fees	50,248	4,187	39.41
Board of Director Expenses	500	42	0.39
Office Expense	12,451	1,038	9.77
Payroll Service	4,237	353	3.32
Postage	2,000	167	1.57
Newsletters/Mailings	4,500	375	3.53
Total Administrative	261,521	21,794	205.11
FIXED COSTS			
Insurance	76,708	6,392	60.16
Division Fees	2,550	213	2.00
Total Fixed Costs	79,258	6,606	62.16
Total Operating Expenses	765,861	63,823	600.69
Less: Other Income	(16,650)	(1,388)	(13.06)
Total Operating Budget	749,211	62,435	587.63
Real Estate Taxes*	AS BILLED BY COUNTY PROPERTY APPRAISER		
Reserves	156,382	13,032	122.65
Total Maintenance Fees	905,594	75,466	710.28
Total Number of Units	25		
Total Number of Weeks	1,275		

*Real Estate Taxes are billed separately

*Pursuant to Florida Statute 721.13(2), the custodian of records on behalf of the Association is as follows:
Vacation Resorts International
25510 Commercentre Drive, Suite 100
Lake Forest, CA 92630*