SAND DUNE SHORES
Presentation Budget as Mailed to the Ownership
For the Year: January 1 - December 31, 2020

	Annual	Monthly	Unit
REVENUE			
Annual Assessments	$ 605,302	$ 50,442	$ 659.37
Ad Valorem Tax Assessments	25,088	2,091	27.33
Reserve Assessments	81,063	6,755	88.31
Late Payment Penalty	1,000	83	1.09
Rental Income	20,000	1,667	21.79
Rental Commission	7,500	625	8.17
Bad Debt Recovery	5,000	417	5.45
Interest	4,000	333	4.36
Sale of Intervals	1,000	83	1.09
Miscellaneous	4,000	333	4.36
Operating Surplus	34,120	2,843	37.17
Total Revenue	788,073	65,673	858.48
PAYROLL			
Payroll	179,525	14,960	195.56
Taxes and Benefits	17,953	1,496	19.56
Health Insurance	17,325	1,444	18.87
Workers Comp	5,797	483	6.32
ADP	1,500	125	1.63
Total Payroll	222,100	18,508	241.94
OPERATING			
Amenities	3,900	325	4.25
Cable TV & Internet	9,100	758	9.91
Electricity	24,000	2,000	26.14
Gas	10,000	833	10.89
Housekeeping	6,930	578	7.55
Housekeeping Supplies	14,500	1,208	15.80
HVAC	3,500	292	3.81
Maintenance	26,000	2,167	28.32
Grounds	3,500	292	3.81
Pest Control	3,744	312	4.08
Pool	4,125	344	4.49
Telephone	4,600	383	5.01
Water & Sewer	14,784	1,232	16.10
Waste Removal	2,400	200	2.61
	131,082	10,924	142.79
ADMINISTRATIVE			
Bad Debts	205,376	17,115	223.72
Bank & Credit Card Fees	7,500	625	8.17
Billing & Collections	3,891	324	4.24
Division Fees	1,836	153	2.00
Insurance	47,159	3,930	51.37
Legal Fees/Audit	11,000	917	11.98
Licenses & Permits	1,642	137	1.79
Loan & Loan Interest	-	-	-
Management Fees	40,536	3,378	44.16
Office/Miscellaneous	7,500	625	8.17
Postage & Mail	2,300	192	2.51
Property Taxes **	25,088	2,091	27.33
Total Administrative	353,828	29,486	385.43
Total Expenses	707,010	58,917	770.16
Less: Other Income	(76,620)	(6,385)	(83.46)
Total Operating Budget	630,390	52,532	686.70
Reserves	81,063	6,755	88.30
Total Budget	711,453	59,288	775.00

Total Number of Units	18
Total Number of Weeks	918

** This is an average tax amount for one unit week. The actual amount of your tax may be higher or lower depending on the allocation by the Palm Beach County Property Tax Appraiser.

Pursuant to Florida Statute 721.13(3)(d)2, the custodian of records on behalf of Association is:
Vacation Resorts International
25510 Commercentre Drive, Suite 100
Lake Forest, CA 92630