

**SAND DUNE SHORES**  
**Presentation Budget as Mailed to the Ownership**  
**For the Year: January 1 - December 31, 2021**

	Annual	Monthly	Unit
<b>REVENUE</b>			
Annual Assessments	\$ 609,799	\$ 50,817	\$ 664.27
Ad Valorem Tax Assessments	25,191	2,099	27.44
Reserve Assessments	76,464	6,372	83.30
Late Payment Penalty	1,000	83	1.09
Rental Income	20,000	1,667	21.79
Rental Commission	7,500	625	8.17
Bad Debt Recovery	5,000	417	5.45
Interest	2,000	167	2.18
Sale of Intervals	1,000	83	1.09
Miscellaneous	4,000	333	4.36
Operating Surplus	31,949	2,662	34.80
<b>Total Revenue</b>	<b>783,902</b>	<b>65,325</b>	<b>853.93</b>
<b>PAYROLL</b>			
Payroll	168,379	14,032	183.42
Taxes and Benefits	16,838	1,403	18.34
Health Insurance	18,000	1,500	19.61
Workers Comp	5,334	444	5.81
ADP	1,500	125	1.63
<b>Total Payroll</b>	<b>210,050</b>	<b>17,504</b>	<b>228.81</b>
<b>OPERATING</b>			
Amenities	3,900	325	4.25
Cable TV & Internet	9,700	808	10.57
Electricity	24,000	2,000	26.14
Gas	10,000	833	10.89
Housekeeping	6,930	578	7.55
Housekeeping Supplies	17,000	1,417	18.52
HVAC	3,500	292	3.81
Maintenance	20,000	1,667	21.79
Grounds	3,500	292	3.81
Pest Control	3,828	319	4.17
Pool	4,125	344	4.49
Telephone	4,600	383	5.01
Water & Sewer	14,784	1,232	16.10
Waste Removal	2,400	200	2.61
	128,266	10,689	139.72
<b>ADMINISTRATIVE</b>			
Bad Debts	213,126	17,760	232.16
Bank & Credit Card Fees	7,500	625	8.17
Billing & Collections	6,271	523	6.83
Division Fees	1,836	153	2.00
Insurance	52,208	4,351	56.87
Legal Fees/Audit	11,000	917	11.98
Licenses & Permits	1,042	87	1.14
Loan & Loan Interest	-	-	-
Management Fees	41,148	3,429	44.82
Office/Miscellaneous	7,500	625	8.17
Postage & Mail	2,300	192	2.51
Property Taxes **	25,191	2,099	27.44
<b>Total Administrative</b>	<b>369,122</b>	<b>30,760</b>	<b>402.09</b>
<b>Total Expenses</b>	<b>707,439</b>	<b>58,953</b>	<b>770.63</b>
Less: Other Income	(72,449)	(6,037)	(78.92)
<b>Total Operating Budget</b>	<b>634,990</b>	<b>52,916</b>	<b>691.71</b>
Reserves	76,464	6,372	83.29
<b>Total Budget</b>	<b>711,453</b>	<b>59,288</b>	<b>775.00</b>
Total Number of Units	18		
Total Number of Weeks	918		

\*\* This is an average tax amount for one unit week. The actual amount of your tax may be higher or lower depending on the allocation by the Palm Beach County Property Tax Appraiser.

*Pursuant to Florida Statute 721.13(3)(d)2, the custodian of records on behalf of Association is:*  
 Vacation Resorts International  
 25510 Commercentre Drive, Suite 100  
 Lake Forest, CA 92630