

BERKSHIRE BEACH CLUB OF DEERFIELD
Presentation Budget as Mailed to the Ownership
For the Year: January 1 - December 31, 2022

	Annual	Monthly	1 Bedroom	2 Bedroom
REVENUE				
Annual Assessments	\$ 506,988	\$ 42,249	\$ 748.31	\$ 961.17
Ad Valorem Tax Assessments	-	-	-	-
Reserve Assessments	49,477	4,123	73.03	93.80
Late Payment Penalty	500	42	0.74	0.95
Reinstatement Fees	1,000	83	1.48	1.90
Bad Debt Recovery	2,000	167	2.95	3.79
Interest	500	42	0.74	0.95
Sale of Intervals/Deedback fees	-	-	-	-
Total Revenue	560,465	46,705	827.25	1,062.56
PAYROLL				
Payroll	140,135	11,678	206.84	265.67
Taxes and Benefits	16,116	1,343	23.79	30.55
Health Insurance	26,000	2,167	38.38	49.29
Workers Comp	5,115	426	7.55	9.70
Total Payroll	187,365	15,614	276.55	355.22
OPERATING				
Air Conditioning	4,000	333	5.90	7.58
Cable TV/Data Line	1,900	158	2.80	3.60
Cleaning & Room Supplies	15,300	1,275	22.58	29.01
Contract Cleaning	26,300	2,192	38.82	49.86
Electricity	16,500	1,375	24.35	31.28
Gas	4,000	333	5.90	7.58
General Repairs	15,350	1,279	22.66	29.10
Pest Control	800	67	1.18	1.52
Pool & Spa	9,000	750	13.28	17.06
Telephone	6,000	500	8.86	11.38
Water/Sewer	9,500	792	14.02	18.01
	108,650	9,054	160.37	205.98
ADMINISTRATIVE				
Audit Fees	5,000	417	7.38	9.48
Bad Debts	45,891	3,824	67.73	87.00
Bank & Credit Card Fees	6,328	527	9.34	12.00
Billing & Collections	5,121	427	7.56	9.71
Board Of Director Expenses	450	38	0.66	0.85
Legal Fees	2,500	208	3.69	4.74
Management Fees	67,452	5,621	99.56	127.88
Office Expense	4,000	333	5.90	7.58
Postage	2,300	192	3.39	4.36
Total Administrative	139,042	11,587	205.23	263.60
FIXED COSTS				
Insurance	63,897	5,325	94.31	121.14
Division Fees	1,326	111	1.96	2.51
Prior Year Deficit	10,708	892	15.81	20.30
Total Fixed Costs	75,931	6,328	112.07	143.95
Total Expenses	510,988	42,582	754.22	968.76
Less: Other Income	(4,000)	(333)	(5.90)	(7.58)
Total Operating Budget	506,988	42,249	748.31	961.17
Taxes upon Timeshare Property	-	-	0.00	0.00
Reserves	49,477	4,123	73.03	93.80
Total Budget	556,465	46,372	821.34	1,054.97

Total Number of Units 13
Total Number of Weeks 663