

**Hollywood Sands Resort**  
**Presentation Budget as Mailed to the Ownership**  
**For the Year: January 1 - December 31, 2021**

|                                  | Annual  | Monthly        | Weekly         |
|----------------------------------|---|----------------|----------------|
| <b>REVENUE</b>                   |   |                |                |
| Maint Fees Operating             | \$ 814,920                                    | \$ 67,910      | \$ 639.16      |
| Maint Fees Reserves              | 128,935                                       | 10,745         | 101.13         |
| Late Payment Penalty             | 500   | 42             | 0.39           |
| Bad Debt Recovery                | 12,000  | 1,000          | 9.41           |
| Interest                         | 1,750   | 146            | 1.37           |
| Miscellaneous                    | 2,000   | 167            | 1.57           |
| Soda/Laundry                     | -   | -              | -              |
| Sale of Units                    | 2,500   | 208            | 1.96           |
| Surplus from Prior Year          | -   | -              | -              |
| <b>Total Revenue</b>             | <b>962,605</b>                                | <b>80,219</b>  | <b>754.99</b>  |
| <b>PAYROLL</b>                   |   |                |                |
| Payroll                          | 235,901                                       | 19,658         | 185.02         |
| Health Insurance                 | 47,331  | 3,944          | 37.12          |
| Worker's Compensation            | 9,436   | 786            | 7.40           |
| Taxes and Benefits               | 22,411  | 1,868          | 17.58          |
| Temp Personnel                   | -   | -              | -              |
| <b>Total Payroll</b>             | <b>315,078</b>                                | <b>26,257</b>  | <b>247.12</b>  |
| <b>OPERATING</b>                 |   |                |                |
| Cable/Internet/Phone             | 12,000  | 1,000          | 9.41           |
| Electricity                      | 31,000  | 2,583          | 24.31          |
| Gas                              | 3,800   | 317            | 2.98           |
| Internet Service - Office        | -   | -              | -              |
| Parking Facilities               | 100   | 8              | 0.08           |
| Pest Control                     | 4,000   | 333            | 3.14           |
| Pool & Spa                       | 3,200   | 267            | 2.51           |
| Repairs & Maint                  | 10,000  | 833            | 7.84           |
| Landscaping                      | 500   | 42             | 0.39           |
| Maintenance Supplies             | 10,500  | 875            | 8.24           |
| Maintenance Weeks                | 10,800  | 900            | 8.47           |
| Sodas/Water                      | 1,500   | 125            | 1.18           |
| Housekeeping Supplies            | 9,000   | 750            | 7.06           |
| Supplies-Units                   | 7,000   | 583            | 5.49           |
| Telephone                        | 1,080   | 90             | 0.85           |
| Waste Removal                    | 3,826   | 319            | 3.00           |
| Water/Sewer                      | 17,500  | 1,458          | 13.73          |
| Contingencies                    | -   | -              | -              |
| <b>Total Operating Expenses</b>  | <b>125,806</b>                                | <b>10,484</b>  | <b>98.67</b>   |
| <b>ADMINISTRATIVE</b>            |   |                |                |
| Audit Fees                       | 5,250   | 438            | 4.12           |
| Bad Debts                        | 189,481                                       | 15,790         | 148.61         |
| Credit Card Fees                 | 9,500   | 792            | 7.45           |
| Professional/Legal Fees          | 4,200   | 350            | 3.29           |
| Assessment, Billing & Collection | 7,140   | 595            | 5.60           |
| Licenses & Fees                  | 1,100   | 92             | 0.86           |
| Management Fees                  | 51,752  | 4,313          | 40.59          |
| Board of Director Expenses       | 300   | 25             | 0.24           |
| Office Expense                   | 11,500  | 958            | 9.02           |
| Payroll Service                  | 4,410   | 368            | 3.46           |
| Postage                          | 2,500   | 208            | 1.96           |
| Newsletters/Mailings             | 4,000   | 333            | 3.14           |
| <b>Total Administrative</b>      | <b>291,133</b>                                | <b>24,262</b>  | <b>228.34</b>  |
| <b>FIXED COSTS</b>               |   |                |                |
| Insurance                        | 99,102  | 8,258          | 77.73          |
| Division Fees                    | 2,550   | 213            | 2.00           |
| <b>Total Fixed Costs</b>         | <b>101,652</b>                                | <b>8,472</b>   | <b>79.73</b>   |
| <b>Total Operating Expenses</b>  | <b>833,669</b>                                | <b>69,473</b>  | <b>653.86</b>  |
| <b>Less: Other Income</b>        | <b>(18,750)</b>                               | <b>(1,563)</b> | <b>(14.71)</b> |
| <b>Total Operating Budget</b>    | <b>814,919</b>                                | <b>67,911</b>  | <b>639.15</b>  |
| Real Estate Taxes*               | <b>AS BILLED BY COUNTY PROPERTY APPRAISER</b> |                |                |
| Reserves                         | 128,935                                       | 10,745         | 101.13         |
| Total Maintenance Fees           | 943,855                                       | 78,655         | 740.28         |
| <b>Total Number of Units</b>     | <b>25</b>                                     |                |                |
| <b>Total Number of Weeks</b>     | <b>1,275</b>                                  |                |                |

\*Real Estate Taxes are billed separately

Pursuant to Florida Statute 721.13(2), the custodian of records on behalf of the Association is as follows:  
Vacation Resorts International  
25510 Commercentre Drive, Suite 100  
Lake Forest, CA 92630