

Hollywood Sands Resort
Presentation Budget as Mailed to the Ownership
For the Year: January 1 - December 31, 2022

	Annual	Monthly	Weekly
REVENUE			
Maint Fees Operating	\$ 822,986	\$ 68,582	\$ 645.49
Maint Fees Reserves	135,818	11,318	106.52
Late Payment Penalty	500	42	0.39
Bad Debt Recovery	13,000	1,083	10.20
Interest	250	21	0.20
Miscellaneous	2,000	167	1.57
Soda/Laundry	-	-	-
Rentals HOA Owned	25,000	-	-
Sale of Units	4,500	375	3.53
Surplus from Prior Year	-	-	-
Total Revenue	1,004,054	81,590	767.90
PAYROLL			
Payroll	244,292	20,358	191.60
Health Insurance	40,233	3,353	31.56
Worker's Compensation	9,772	814	7.66
Taxes and Benefits	23,208	1,934	18.20
Temp Personnel	-	-	-
Total Payroll	317,504	26,459	249.02
OPERATING			
Cable/Internet/Phone	12,000	1,000	9.41
Electricity	30,500	2,542	23.92
Gas	4,200	350	3.29
Internet Service - Office	-	-	-
Parking Facilities	100	8	0.08
Pest Control	3,763	314	2.95
Pool & Spa	3,650	304	2.86
Repairs & Maint	11,000	917	8.63
Landscaping	700	58	0.55
Maintenance Supplies	11,000	917	8.63
Maintenance Weeks	11,216	935	8.80
Sodas/Water	1,500	125	1.18
Housekeeping Supplies	9,000	750	7.06
Supplies-Units	7,200	600	5.65
Telephone	1,080	90	0.85
Waste Removal	5,655	471	4.44
Water/Sewer	17,500	1,458	13.73
Contingencies	-	-	-
Total Operating Expenses	130,064	10,839	102.01
ADMINISTRATIVE			
Audit Fees	5,500	458	4.31
Bad Debts	181,722	15,144	142.53
Credit Card Fees	9,500	792	7.45
Professional/Legal Fees	4,600	383	3.61
Assessment, Billing & Collection	7,170	598	5.62
Licenses & Fees	1,195	100	0.94
Management Fees	53,295	4,441	41.80
Board of Director Expenses	300	25	0.24
Office Expense	12,450	1,038	9.76
Payroll Service	4,610	384	3.62
Postage	2,500	208	1.96
Newsletters/Mailings	4,000	333	3.14
Total Administrative	286,842	23,905	224.97
FIXED COSTS			
Insurance	131,275	10,940	102.96
Division Fees	2,550	213	2.00
Total Fixed Costs	133,825	11,153	104.96
Total Operating Expenses	868,235	72,354	680.97
Less: Other Income	(45,250)	(3,771)	(35.49)
Total Operating Budget	822,985	68,583	645.48
Real Estate Taxes*	AS BILLED BY COUNTY PROPERTY APPRAISER		
Reserves	135,818	11,318	106.52
Total Maintenance Fees	958,804	79,900	752.00
Total Number of Units	25		
Total Number of Weeks	1,275		

*Real Estate Taxes are billed separately