

SAND DUNE SHORES
Presentation Budget as Mailed to the Ownership
For the Year: January 1 - December 31, 2022

	Annual	Monthly	Unit
REVENUE			
Annual Assessments	\$ 645,540	\$ 53,795	\$ 703.20
Ad Valorem Tax Assessments	34,611	2,884	37.70
Reserve Assessments	53,308	4,442	58.07
Late Payment Penalty	1,000	83	1.09
Rental Income	30,000	2,500	32.68
Rental Commission	7,500	625	8.17
Bad Debt Recovery	5,000	417	5.45
Interest	2,000	167	2.18
Sale of Intervals	1,000	83	1.09
Miscellaneous	4,000	333	4.36
Operating Surplus	37,289	3,107	40.62
Total Revenue	821,248	68,437	894.61
PAYROLL			
Payroll	215,263	17,939	234.49
Taxes and Benefits	21,526	1,794	23.45
Health Insurance	26,500	2,208	28.87
Workers Comp	5,742	478	6.25
ADP	1,500	125	1.63
Total Payroll	270,531	22,544	294.70
OPERATING			
Amenities	3,900	325	4.25
Cable TV & Internet	9,700	808	10.57
Electricity	24,000	2,000	26.14
Gas	10,000	833	10.89
Housekeeping	10,585	882	11.53
Housekeeping Supplies	17,000	1,417	18.52
HVAC	3,500	292	3.81
Maintenance	20,000	1,667	21.79
Grounds	4,000	333	4.36
Pest Control	3,828	319	4.17
Pool	4,500	375	4.90
Telephone	4,040	337	4.40
Water & Sewer	14,784	1,232	16.10
Waste Removal	3,000	250	3.27
	132,836	11,070	144.70
ADMINISTRATIVE			
Bad Debts	192,553	16,046	209.75
Bank & Credit Card Fees	7,500	625	8.17
Billing & Collections	6,296	525	6.86
Division Fees	1,836	153	2.00
Insurance	62,245	5,187	67.80
Legal Fees/Audit	6,450	538	7.03
Licenses & Permits	1,342	112	1.46
Loan & Loan Interest	-	-	-
Management Fees	41,760	3,480	45.49
Office/Miscellaneous	7,680	640	8.37
Postage & Mail	2,300	192	2.51
Property Taxes **	34,611	2,884	37.70
Total Administrative	364,573	30,381	397.14
Total Expenses	767,940	63,995	836.54
Less: Other Income	(87,789)	(7,316)	(133.33)
Total Operating Budget	680,151	56,679	703.20
Reserves	53,308	4,442	58.07
Total Budget	733,459	61,122	761.27
Total Number of Units		18	
Total Number of Weeks		918	

** This is an average tax amount for one unit week. The actual amount of your tax may be higher or lower depending on the allocation by the Palm Beach County Property Tax Appraiser.

Pursuant to Florida Statute 721.13(3)(d)2, the custodian of records on behalf of Association is:
Vacation Resorts International
25510 Commercentre Drive, Suite 100
Lake Forest, CA 92630